

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 4 Months ended January 31 (33% of year)

	FY 2014			FY 2013			% Change Actual FY 2014 vs. FY 2013
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 14,688,612	\$ 42,999,200		\$ 14,175,878	\$ 42,498,200		
Other	7,546	47,500		39,664	25,500		
Total operating revenue	14,696,158	43,046,700	34.1%	14,215,542	42,523,700	33.4%	3.4%
Operating expenses:							
Operating adm. and maintenance	13,261,618	38,575,313		11,700,040	40,157,290		
Reserve for capital replacement	769,336	2,170,000		715,998	2,160,000		
Total operating expenses	14,030,954	40,745,313	34.4%	12,416,038	42,317,290	29.3%	13.0%
Operating income	665,204	2,301,387		1,799,504	206,410		-63.0%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(806,826)	(1,050,961)		(799,222)	(1,051,637)		
Investment income	95,974	563,000		9,589	388,000		
Gain on disposal of fixed assets	473,451	1,000		-	1,000		
Total nonoperating revenues (expenses)	(237,401)	(486,961)	48.8%	(789,633)	(662,637)	119.2%	69.9%
Income before contributions	427,803	1,814,426		1,009,871	(456,227)		
Capital contributions	572,672	625,000	91.6%	430,671	550,000	78.3%	
Income after contributions	\$ 1,000,475	\$ 2,439,426		\$ 1,440,542	\$ 93,773		-30.5%